

Ta` Xbiex Local Council

Statement of Financial Position as at 30th September 2016

		2016	
		Euro	Euro
Assets			
Non-current Assets			
Property, plant and equipment			455,234
Current Assets			
Receivables	13	80,281	
Cash and cash equivalents	14	280,450	
			<u>360,731</u>
Total assets			<u><u>815,965</u></u>
Reserves			
Retained funds		397,443	
Loss for the Quarter		- 12,928	
			<u>384,516</u>
Non-current liabilities			
Long term borrowings Loan	15	101,271	
Deferred Income	17	230,959	
			<u>332,230</u>
Current Liabilities			
Payables	16	38,101	
Current portion of long-term borrowings	15	-	
Deferred Income	17	61,118	
			<u>99,219</u>
Total equity and liabilities			<u><u>815,965</u></u>